

## Message Text

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45

ACTION OPIC-12

INFO OCT-01 AID-20 IGA-02 NEA-11 ISO-00 L-03 /049 W

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P 131106Z FEB 74

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC PRIORITY 5343

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FOR OPIC

E.O. 11652: N/A

TAGS: EFIN

SUBJ: TRANS-WORLD AGRICULTURAL DEVELOPMENT CORP - CONTRACT  
NO 8001 (IRAN-CALIFORNIA CORP -- ICC)

REF: STATE 10362

1. RELIABLE SOURCE HAS INFORMED EMBASSY THAT REPORT IRANIAN PARTNERS IN IRAN-CALIFORNIA CORP HAVE TAKEN OVER EFFECTIVE CONTROL OF MANAGEMENT NOT RPT NOT TRUE. AT PRESENT, ACTIVITY BEING MANAGED BY HIGHLY COMPETENT, DEDICATED, AND HARD-WORKING IRANIAN WHO OPERATES UNDER GUIDANCE AND DIRECTION OF ALL PARTNERS.
2. SAME SOURCE STATED COMPANY HAS HAD PROBLEMS FROM BEGINNING OF ITS ACTIVITIES IN IRAN, DUE PRIMARILY TO GROSS UNDER-CAPITALIZATION OF ENTERPRISE WHEN FORMED. WHEN ACTUAL OPERATIONS BEGAN, GREAT DEAL OF CAPITAL HAD TO BE EXPENDED TO DEVELOP ONE AREA OF LAND WHICH WAS FIRST TO BE IRRIGATED BUT WHICH PROVED TO HAVE WORST POSSIBLE TERRAIN AND SOIL CONDITIONS.
3. ADFI (AGRICULTURAL DEVELOPMENT FUND OF IRAN) CONSIDERING LOAN TO COMPANY BUT, IN ACCORDANCE WITH RECOGNIZED "PRUDENT BANKING PRACTICE", IT DEMANDING THAT ALL PARTNERS ALSO INCREASE CAPITAL INPUTS TO COMPANY.
4. AT THIS POINT IMPOSSIBLE TO SAY WHETHER COMPANY WILL SUR-

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VIVE, BUT AT PRESENT IT DEFINITELY NOT ON VERGE OF LIQUIDATION.

DEPENDING ON AVAILABILITY ADDITIONAL FUNDS AND INCREASED  
TECHNICAL PARTICIPATION BY AMERICAN PARTNERS, IT CAN BE  
MADE TO PROSPER.  
HELMS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGRICULTURAL DEVELOPMENT, FOREIGN INVESTMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974TEHRAN01210  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** TEHRAN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740234/aaaabgcc.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE  
**Office:** ACTION OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 10362  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <21 AUG 2002 by kelleyw0>; APPROVED <04-Sep-2002 by MorefiRH>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TRANS-WORLD AGRICULTURAL DEVELOPMENT CORP - CONTRACT NO 8001 (IRAN-CALIFORNIA CORP -- ICC)  
**TAGS:** EFIN, IR, ICC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005